Community Living
& Respite Services

2024 - 2025
FINANCIAL REPORT

Community Living & Respite Services Inc.

ABN: 44 201 747 656

Financial Report

For the year ended 30 June 2025

Community Living and Respite Services
Financial Report

30 June 2025

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Community Living and Respite Services
Board of Management Report

The Board members present their report of Community Living and Respite Services ('the Association', or 'CLRS') for the year ended 30 June 2025.

Board Members

The names of each person who has been a Board member during the year and to the date of this report are:

Dr. Claire Goodman	Board Member/Vice President/President – *Vice President until 14 November 2024* *President from 14 November 2024*
David Wilkins	Board Member/Vice President *Vice President from 14 November 2024*
Erin Langman	Board Member *Treasurer until 14 November 2024*
Wayne Jenkin	Board Member *President until 14 November 2024*
Michelle Allan	Board Member
Elaine Hamilton	Board Member
Michael Moloney	Board Member – *resigned May 2025*

Board members have been in office since the start of the financial year to the date of this report unless otherwise stated.

Secretary

Leah Taaffe (Chief Executive Officer) also holds the position of Secretary and Treasurer for the Association, with the appointment as Treasurer on 14 November 2024. The appointment of Treasurer was enacted upon changes to the constitution at the CLRS Annual General Meeting on 17 October 2024.

Principal Activities

CLRS is a community-based not-for-profit organisation operating for nearly 50 years in Echuca, Victoria. The Association provides a broad range of disability support services and is a registered provider with both the NDIS Quality and Safeguards Commission and the Victorian Social Services Regulator.

The Association is committed to empowering individuals and families to live the life they choose in a community enriched by inclusion.

CLRS' s principal activities include:

- Delivering tailored disability support services across Echuca, Moama, and surrounding districts.
- Operating social enterprises such as the Murray River Tea Rooms and Recyclability to promote community engagement and skill development.
- Providing residential services to children and young people through out-of-home care placements in Victoria. These are services for young people aged 12–18 who have experienced significant trauma and require expert therapeutic care and support.
- Building specialist housing through initiatives like the Opening Doors Project, which supports people with disabilities to live independently within their community.

CLRS continues to strengthen its partnerships with families, staff, volunteers, and the broader community to deliver inclusive, responsive, and sustainable services.

Operating Result

The surplus for the 30 June 2025 financial year was $1,309,807 (2024: $1,613,766).

Community Living and Respite Services
Board of Management Report

Review of Operations

The accounting surplus of Community Living and Respite Services for the 2024/25 financial year amounted to $1,309,807 compared to a surplus of $1,613,766 for 2023/24.

Compared to 2023/24, operating costs decreased by 2.4%, and revenue (excluding other income) increased by 0.1%. Due to the current employment shortage in our industry, the Association was required to contract external labour hire staff to ensure essential supports to our clients were maintained. This was a cost to the Association of $863,373 in 2024/2025, compared with the 2023/2024 level of $1,399,352.

Significant Changes

No significant changes in the Association's state of affairs occurred during the financial year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association, in future years.

Environmental Issues

The Association is not subject to any significant environmental regulation.

Indemnification and Insurance of Members and Officers

The Association has indemnified all Board members and the Chief Executive Officer in respect of liabilities to other persons (other than the Association) that may arise from their position as board member or Chief Executive Officer of the Association except where the liability arises out of conduct involving a lack of good faith.

Disclosure of the nature of the liability and the amount of the premium is prohibited by the confidentiality clause of the contract of insurance. The Association has not provided any insurance for an auditor of the Association.

Proceedings on Behalf of the Association

No person has applied for leave of Court to bring proceedings on behalf of the Association or intervene in any proceedings to which the Association is a party for the purpose of taking responsibility on behalf of the Association for all or any part of those proceedings.

The Association was not a party to any such proceedings during the year.

Information on Board Members

Dr. Claire Goodman	
Qualifications/Experience:	Bachelor of Medicine, Bachelor of Surgery Fellow of the Royal Australian College of General Practice Diploma (Advanced) Royal Australian and New Zealand College of Obstetrics and Gynaecology Registered with AHPRA (Australian Health Practitioners Regulatory Authority) GP Obstetrician – Echuca Moama Family Medical Practice Visiting Medical Officer – Echuca Regional Health
Special Responsibilities:	Board-President Member of Governance subcommittee *(from November 2024)*

Community Living and Respite Services
Board of Management Report

Information on Board Members (continued)

David Wilkins	
Qualifications/Experience:	Business Development Consultant – Executive Coaching MBA Graduate - Australian Institute of Company Directors Chair – St Mary's of the Angels Secondary College (Nathalia)
Special Responsibilities:	Board Vice-President Member of Governance subcommittee
Erin Langman	
Qualifications/Experience:	General Manager - Echuca Workers Club Active Certified Club Manager, Club Managers Association of Australia Advanced Diploma of Hospitality Management Certificate III Business Administration
Special Responsibilities:	Chair of Finance subcommittee
Michelle Allan	
Qualifications/Experience:	Corporate Counsel – Murray Primary Health Network Law Institute of Victoria Member Affiliate Member – Governance Institute of Australia
Special Responsibilities:	Chair of Governance subcommittee
Elaine Hamilton	
Qualifications/Experience:	Project Manager – Volunteer Sustainability - CFA Bachelor of Applied Science (Honors Degree in Family Studies with an emphasis in Gerontology) Diploma of Community Services (Case Management) Diploma of Disability Diploma of Counselling Psychology Certificate IV in Training and Assessment
Special Responsibilities:	Member of Finance subcommittee
Wayne Jenkin	
Qualifications/Experience:	Bank Manager Administration support - Valuer
Special Responsibilities:	Member of Governance subcommittee *(July to October 2024)*
Michael Moloney	*Resigned May 2025*
Qualifications/Experience:	50+ years' experience in HR Lived experience of disability Grad. Dip. IR Grad. Dip. Dispute Resolution Dip. IR Cert. IV OH&S Cert. IV T&A
Special Responsibilities:	N/A

Community Living and Respite Services
Board of Management Report

The Board of Management report is signed in accordance with a resolution of the Board.

Dr. Claire Goodman, Board President

Erin Langman, Board Member

Dated this 3rd day of September 2025

Community Living and Respite Services
Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2025

	Notes	2025 $	2024 $
Revenue	2(a)	16,582,397	16,590,151
Other income	2(b)	467,018	1,168,677
Total revenue & income		**17,049,415**	**17,758,828**
Employee benefits expense		(12,746,884)	(12,860,447)
Rates and short term rent		(44,414)	(31,920)
Administration expenses		(744,910)	(630,055)
Contractor expenses		(863,373)	(1,399,352)
Program expenses		(105,575)	(43,120)
Depreciation and amortisation expense		(506,141)	(475,161)
Finance costs		(172,007)	(168,753)
Housekeeping		(159,412)	(153,262)
Repairs and maintenance		(145,322)	(104,442)
Motor vehicle expenses		(136,048)	(121,940)
Fundraising costs		(115,522)	(156,610)
Total expenses		**(15,739,608)**	**(16,145,062)**
Surplus for the year		**1,309,807**	**1,613,766**
Other comprehensive income			
Revaluation of land and buildings		2,211,110	-
Total other comprehensive income		**2,211,110**	**-**
Total comprehensive income for the year		**3,520,917**	**1,613,766**

The above Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

Community Living and Respite Services
Statement of Financial Position

As at 30 June 2025

	Notes	2025 $	2024 $
Current assets			
Cash and cash equivalents	3	3,099,647	1,507,909
Trade and other receivables	4	422,833	820,566
Total current assets		**3,522,480**	**2,328,475**
Non-current assets			
Right of use assets	5	1,078,311	1,212,237
Property, plant and equipment	6	11,574,095	9,947,352
Intangible assets	7	525,673	-
Total non-current assets		**13,178,079**	**11,159,589**
Total assets		**16,700,559**	**13,488,064**
Current liabilities			
Trade and other payables	8	407,346	348,021
Other liabilities	9	224,836	7,367
Employee benefits	10	835,101	801,230
Lease liabilities	11	130,865	138,779
Borrowings	12	341,931	1,977,345
Total current liabilities		**1,940,079**	**3,272,742**
Non-current liabilities			
Employee benefits	10	40,475	59,020
Lease liabilities	11	1,054,074	1,152,487
Borrowings	12	1,312,032	170,833
Total non-current liabilities		**2,406,581**	**1,382,340**
Total liabilities		**4,346,660**	**4,655,082**
Net assets		**12,353,899**	**8,832,982**
Equity			
Retained earnings		8,242,192	6,932,385
Asset revaluation reserve		4,111,707	1,900,597
Total equity		**12,353,899**	**8,832,982**

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

Community Living and Respite Services
Statement of Changes in Equity

For the Year Ended 30 June 2025

	Retained Earnings $	Asset Revaluation $	Total $
Balance at 1 July 2023	**5,318,619**	**1,900,597**	**7,219,216**
Comprehensive income			
Surplus for the year	1,613,766	-	1,613,766
Other comprehensive income for the year			
Revaluation of land and buildings	-	-	-
Balance at 30 June 2024	**6,932,385**	**1,900,597**	**8,832,982**
Balance at 1 July 2024	**6,932,385**	**1,900,597**	**8,832,982**
Comprehensive income			
Surplus for the year	1,309,807	-	1,309,807
Other comprehensive income for the year			
Revaluation of land and buildings	-	2,211,110	2,211,110
Balance at 30 June 2025	**8,242,192**	**4,111,707**	**12,353,899**

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

Community Living and Respite Services
Statement of Cash Flows

For the Year Ended 30 June 2025

	Notes	2025 $	2024 $
Cash flows from operating activities			
Receipts from clients and government grants		17,633,859	16,345,575
Payments to suppliers and employees		(15,018,269)	(15,681,200)
Interest received		31,460	35,955
Interest paid on lease liabilities		(172,007)	(168,753)
Net cash provided by operating activities	13	**2,475,043**	**531,577**
Cash flows from investing activities			
Proceeds from sale of property, plant and equipment		47,097	-
Payments for property, plant and equipment		(135,808)	(812,121)
Payments for intangible assets		(142,524)	-
Net cash used in investing activities		**(231,235)**	**(812,121)**
Cash flows from financing activities			
Principal repayment of lease commitments		(157,854)	(170,321)
Principal repayment of borrowings		(494,216)	(257,602)
Receipts from borrowings		-	250,000
Net cash used in financing activities		**(652,070)**	**(177,923)**
Net increase / (decrease) in cash held		1,591,738	(458,467)
Cash and cash equivalents at the beginning of the financial year		1,507,909	1,966,376
Cash and cash equivalents at the end of the financial year	3	**3,099,647**	**1,507,909**

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

Community Living and Respite Services
Notes to the Financial Statements

For the Year Ended 30 June 2025

Note 1. Material Accounting Policy Information

Community Living and Respite Services Inc ('the Association') is an incorporated association (Victoria) accredited to provide disability services in Echuca, Moama and surrounding districts and is registered with the National Disability Insurance Scheme (NDIS).

The functional and presentation currency of the Association is Australian dollars.

The financial report was authorised for issue by the Board on the 3rd of September 2025.

Comparatives are consistent with prior years, unless otherwise stated.

(a) Basis of preparation

In the Board's opinion, the Association is not a reporting entity because there are no users dependent on general purpose financial statements. These are special purpose financial statements that have been prepared for the purposes of complying with the *Australian Charities and Not-for-profits Commission ('ACNC') Act 2012*. The Board has determined that the accounting policies adopted are appropriate to meet the needs of the members of the Association.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements, appropriate for not-for-profit oriented entities, of the following standards:

- AASB 101 *Presentation of Financial Statements;*
- AASB 107 Statement of Cash Flows;
- AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors*;
- AASB 124 Related Party Disclosures;
- AASB 1048 *Interpretation of Standards;* and
- AASB 1054 *Australian Additional Disclosures*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets.

Material accounting policy information relating to the preparation of these financial statements are presented below, and are consistent with prior reporting periods unless otherwise stated.

For the Year Ended 30 June 2025

Note 1. Material Accounting Policy Information (continued)

(b) Revenue and income recognition

Service revenue – including NDIS revenue

Service revenue comprises service fees earned from the provision of services to customers under a service agreement with the customer. Service revenue is recognised when the Association satisfies the performance obligations (when the service has been provided). The service revenue is recognised over time and is based on the contracted price.

Fees received in advance of services being performed are recognised as contract liabilities.

Service revenue includes fees charged to NDIS clients.

Grant funding

Where operating grants have enforceable obligations attached and have sufficiently specific performance obligations required to be fulfilled these grants are recognised in accordance with AASB 15 *Revenue from Contracts with Customers*. Under AASB 15 this grant revenue is recognised over time as the specific performance obligations are met. The specific performance obligations for most operating grants received are met in the year in which the related grant is received.

Where specific performance obligations are not met, the grant revenue is deferred on the balance sheet as a contract liability (refer to Note 9).

Where operating grants do not have enforceable obligations attached or do not have sufficiently specific performance obligations required to be fulfilled these grants are recognised in accordance with AASB 1058 *Income of Not-for-Profit Entities*. Grants accounted for under AASB 1058 are recognised as income at a point-in-time at the earlier of receipt of the related funding or when an unconditional right to the revenue is established.

Capital grants received to enable the Association to acquire or construct a recognisable non-financial asset to be controlled by the Association are accounted for under AASB 1058. The transfers received are initially recognised as an unexpended grant liability (refer to Note 9), which is released as income over time as obligations are met. For most capital grants, the obligations are deemed to have been met in accordance with the stage of completion of the underlying non-financial asset.

Contributed assets

The Association receives assets from the government and other parties for nil or nominal consideration in order to further its objectives. These assets are recognised in accordance with the recognition requirements of other applicable Accounting Standards. On initial recognition of an asset, the Association recognises related amounts being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer. The Association recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amounts.

Donations and other revenue

Revenue is recognised on receipt of cash or at the time a receivable is recorded, if earlier.

Interest income

Interest income is recognised using the effective interest method.

(c) Volunteer services

No amounts are included in the financial statements for services donated by volunteers.

Note 1. Material Accounting Policy Information (continued)

(d) Income tax

No provision for income tax has been raised as the Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(e) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Items of plant and equipment acquired for significantly less than fair value have been recorded at the acquisition date fair value.

Property

Land and buildings are measured at valuation less accumulated depreciation and impairment losses.

Increases in the carrying amount arising on revaluation of land and buildings are recognised in the Statement of Profit or Loss and Other Comprehensive Income and are accumulated in the Asset Revaluation Surplus in equity. Revaluation decreases that offset previous increases of the same class of asset shall be recognised in other comprehensive income. All other decreases are charged to profit or loss.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Plant and equipment

Plant and equipment, motor vehicles and leasehold improvements are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation

The depreciable amount of all fixed assets, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Association commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class	Depreciation rate
Buildings	2.5-10%
Plant and equipment	10-50%
Motor vehicles	22.5%
Leasehold improvements	20%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Note 1. Material Accounting Policy Information (continued)

(f) Intangible assets

Software

Software is recognised as an intangible asset when it is probable that the expected future economic benefits attributable to the asset will flow to the entity and the cost of the asset can be measured reliably. For Software-as-a-Service ('SaaS) arrangements, only costs that result in control over the software (e.g. customisation or configuration) are capitalised; other costs are expensed as incurred.

Software is carried at cost less any accumulated amortisation and impairment losses. It has a finite useful life and is amortised on a straight-line basis over its estimated useful life of five years.

Amortisation

Amortisation is recognised in profit or loss on a straight-line basis over the estimated useful lives of intangible assets, from the date that they are available for use (i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management).

(g) Leases

Lessee accounting

The non-lease components included in the lease agreement have been separated and are recognised as an expense as incurred. The Association has chosen not to apply AASB 16 *Leases* to leases of intangible assets.

The right-of-use asset is measured using the cost model, depreciated over the lease term on a straight-line basis, and assessed for impairment in accordance with the impairment of assets accounting policy.

Exceptions to lease accounting

The Association has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Association recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

Concessionary Leases

For leases that have significantly below-market terms and conditions principally to enable the Association to further its objectives (commonly known as peppercorn/concessionary leases), the Association measures the right of use assets at cost on initial recognition.

Lessor accounting

Rental income received from operating leases is recognised on a straight-line basis over the term of the specific lease.

(h) Financial Instruments

Financial assets

The Association's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of twelve months or less, and bank overdrafts.

Note 1. Material Accounting Policy Information (continued)

(h) Financial Instruments (continued)

Impairment of financial assets

Impairment of trade receivables have been determined using the simplified approach in AASB 9 *Financial Instruments* which uses an estimation of lifetime expected credit losses. The Association has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default. The amount of the impairment is recorded in a separate impairment allowance account. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Association renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Financial liabilities

The financial liabilities of the Association comprise trade and other payables and borrowings, which are measured at amortised cost.

(i) Employee Benefits

Short term employee benefits

Provision is made for the Associations' obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and annual leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

Long-term employee benefits

The Association classifies employees' long service leave entitlements as long term employee benefits where employees have not completed the required years of service and they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the Association's obligation for long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on high quality government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Association's obligations for long-term employee benefits are presented as non-current liabilities in its Statement of Financial Position, except where the Association does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

Portable long service leave scheme (Victoria)

The provision for long service leave is the net liability of the Association, after the receivable from the Portable Long Service Authority (Victorian Government). The Portable Long Service Benefits Scheme allows workers in community services, contract cleaning and security to take their long service entitlement with them if they change jobs but stay in the industry. From 1 January 2020, an activity funded by the NDIS is included in the Scheme as community services work.

Note 1. Material Accounting Policy Information (continued)

(i) Employee Benefits (continued)

A levy of 1.65% of eligible salaries is paid to the Portable Long Service Leave Authority. Any amounts payable to eligible employees in relation to long service leave post entry to the scheme will be funded by the Authority as and when they arise. However, the existence of the scheme does not discharge the Association's obligation to pay long service leave to employees in the event that the Authority cannot meet its obligations. At balance date the Association has no reason to believe that the Authority will not meet its obligations under the agreements with the Association as employer.

(j) New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the Association for the annual reporting period ended 30 June 2025. The Association has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

(k) Critical Accounting Estimates and Judgements

Management evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association.

Key estimates:

- **Note 1(e)** – Estimations used in the fair value of land and buildings;
- **Note 1(e)** – Assessment of useful lives in the depreciation of property, plant and equipment;
- **Note 1(f)** – Assessment of useful lives in the amortization of intangible assets;
- **Note 1(i)** – Estimations used in the long service leave calculation; and
- **Note 1(g)** – Assessment of lease term and determination of the appropriate discount rate.

Key judgments:

- **Note 1(b) - Identifying performance obligations as part of grant funding**

  The Association has received grant funding subject to specific conditions. Management has applied judgement in determining whether the funding arrangement contains sufficiently specific promises that meet the definition of a performance obligation under AASB 15 *Revenue from Contracts with Customers*. This assessment considers the nature, value, quantity, and timing of the goods or services to be delivered. Where conditions are not met, a liability for potential refund obligations has been recognised. As at 30 June 2025, a provision of $200,000 has been recorded (within Note 9, under ‘contract liabilities’), reflecting management’s best estimate of the amount potentially repayable.
- **Note 1(e) - Identifying impairment triggers for non-financial assets**

  The Association assesses impairment at each reporting period by evaluating the conditions and events specific to the Association that may be indicative of impairment triggers. Recoverable amount of the relevant assets are reassessed using the value-in-use calculation which incorporates various key assumptions.
- **Note 1(f) – Assessing future economic benefits and control of intangible assets**

  The Association has made key judgements in determining whether costs associated with software and Software-as-a-Service (SaaS) arrangements meet the recognition criteria for intangible assets under AASB 138 *Intangible Assets*. This includes assessing whether the entity has control over the software and whether the software is expected to generate future economic benefits.

For the Year Ended 30 June 2025

Note 2. Revenue and Other Income	Notes	2025 $	2024 $
Revenue from contracts with customers	2(a)	16,582,397	16,590,151
Other sources of revenue	2(b)	467,018	1,168,677
Total revenue and other income		17,049,415	17,758,828

(a) Disaggregated Revenue

The Association has disaggregated revenue into the type of good or service in the following table.

NDIS revenue	11,383,025	11,405,776
Government grants	3,187,175	3,128,119
Brokerage	277,878	412,024
Specialised disability accommodation	844,983	772,394
Client fees	643,318	666,996
Other revenue	246,018	204,842
Total revenue	16,582,397	16,590,151

(b) Other sources of revenue

Government grants	28,752	34,302
Fundraising	189,776	178,678
Interest received	31,460	35,955
Donations	77,742	787,116
Other income	139,288	132,626
Total other income	467,018	1,168,677

Note 3. Cash and Cash Equivalents	2025 $	2024 $
Cash on hand	720	-
Cash at bank	2,101,701	1,057,371
Term deposits	997,226	450,538
Total cash and cash equivalents	3,099,647	1,507,909

Note 4. Trade and Other Receivables	2025 $	2024 $
Trade receivables	393,439	778,450
Other receivables	29,930	42,820
Less provision for impairment	(536)	(704)
Total trade and other receivables	422,833	820,566

For the Year Ended 30 June 2025

Note 5. Right of Use Assets	2025 $	2024 $
Land and Buildings		
At cost	1,586,326	1,936,672
Less accumulated depreciation	(508,015)	(724,435)
Total right of use assets	1,078,311	1,212,237

Note 6. Property, Plant and Equipment	2025 $	2024 $
Land and Buildings		
Land		
At fair value	2,948,000	2,867,000
	2,948,000	2,867,000
Buildings		
At fair value	8,359,000	7,423,520
Less accumulated depreciation	-	(1,026,312)
	8,359,000	6,397,208
Capital works in progress - buildings	-	-
Total land and buildings	11,307,000	9,264,208
Plant and Equipment		
Plant and Equipment		
At cost	693,018	649,977
Less accumulated depreciation	(617,905)	(576,626)
	75,113	73,351
Motor Vehicles		
At cost	773,165	782,538
Less accumulated depreciation	(603,953)	(604,228)
	169,212	178,310
Leasehold Improvements		
At cost	168,392	167,112
Less accumulated amortisation	(145,622)	(135,514)
	22,770	31,598
Capital works in progress	-	399,885
Total plant and equipment	267,095	683,144
Total property, plant and equipment	11,574,095	9,947,352

For the Year Ended 30 June 2025

Note 6. Property, Plant and Equipment (continued)

	Land	Buildings (1)	Plant and Equipment (1) (2)	Motor Vehicles	Leasehold Improvements	Total
	$	$	$	$	$	$
30 June 2023	2,592,623	5,813,474	204,356	230,077	16,368	8,856,898
Additions - cash	-	477,273	309,053	-	25,795	812,121
Additions - donation	-	551,576	-	-	-	551,576
Disposals	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Transfers	274,377	(274,377)	-	-	-	-
Depreciation	-	(170,737)	(40,173)	(51,767)	(10,566)	(273,243)
30 June 2024	2,867,000	6,397,209	473,236	178,310	31,597	9,947,352
Additions - cash	-	17,439	62,690	54,398	1,281	135,808
Disposals	-	-	-	(16,338)	-	(16,338)
Revaluation	81,000	2,130,110	-	-	-	2,211,110
Reclassification	-	-	(416,081)	-	-	(416,081)
Depreciation	-	(185,758)	(44,732)	(47,158)	(10,108)	(287,756)
30 June 2025	2,948,000	8,359,000	75,113	169,212	22,770	11,574,095

(1) These categories include capital works in progress.

(2) Software was included within plant and equipment category as at 30 June 2024. Software was reclassified to intangible assets (in Note 7) as at 1 July 2024.

Land and buildings were appraised by independent valuers, Preston Rowe Paterson (International Property Consultants & Valuers) and Eishold (Property Consultants & Valuers) during the 2025 financial year, and have been applied by the Association as at 30 June 2025.

Note 7. Intangible Assets

	2025 $	2024 $
At cost – software	558,605	-
Less accumulated amortisation	(32,932)	-
Total intangible assets	525,673	-

	Software	Total
	$	$
30 June 2024	-	-
Reclassifications from plant and equipment	416,081	-
Additions - cash	142,524	-
Disposals	-	-
Amortisation	(32,932)	-
30 June 2025	525,673	-

For the Year Ended 30 June 2025

Note 8. Trade and Other Payables	2025 $	2024 $
Trade payables	128,000	102,536
Other payables	279,346	245,485
Total trade and other payables	407,346	348,021

Note 9. Other Liabilities	2025 $	2024 $
Contract liabilities	224,836	7,367
Total other liabilities	224,836	7,367

Note 10. Employee Benefits	2025 $	2024 $
Current		
Provision for RDO leave	13,896	-
Provision for annual leave	562,340	546,810
Provision for long service leave (1)	258,865	254,420
	835,101	801,230
Non-Current		
Provision for long service leave (1)	40,475	59,020
Total employee benefits	875,576	860,250

(1) The provision for long service leave is the net liability of the Association, after the receivable from the Portable Long Service Authority (Victorian Government). Refer to Note 1(h).

For the Year Ended 30 June 2025

Note 11. Lease Liabilities	2025 $	2024 $
Current		
Lease liability	207,081	220,676
Unexpired interest	(76,216)	(81,897)
Total current lease liability	130,865	138,779
Non-Current		
Lease liability	1,351,312	1,516,916
Unexpired interest	(297,238)	(364,429)
Total non-current lease liability	1,054,074	1,152,487
Total lease liabilities	1,184,939	1,291,266

Concessionary/peppercorn lease – in place at 30 June 2025

The Association holds a concessionary lease with the Department of Families, Fairness & Housing, which represents the Victorian Government, for the use of land and buildings located at 242 High Street Echuca, which are used to conduct services in accordance with the Association's Agreement. This lease is currently operating on a month by month basis. The Association may not use this space for any other purpose during the lease term without prior consent of the Department of Families, Fairness & Housing. The lease payments are $12 (ex-GST) per annum, payable yearly in advance.

Note 12. Borrowings	2025 $	2024 $
Current borrowings	341,931	1,977,345
Non-current borrowings	1,312,032	170,833
Total borrowings	1,653,963	2,148,178

For the Year Ended 30 June 2025

Note 13. Cash Flow Information	2025 $	2024 $
Reconciliation of surplus / (deficit) to net cash provided by operating activities		
Surplus	1,309,807	1,613,766
Non cash items:		
- Depreciation / amortisation	506,141	475,161
- Loss/(gain) on disposal of assets	(30,759)	-
- Donation of property, plant and equipment	-	(551,576)
Changes in assets and liabilities:		
- (Increase)/decrease in trade and other receivables	397,733	(32,003)
- Increase/(decrease) in trade and other payables	59,326	(95,344)
- Increase/(decrease) in other liabilities	217,469	(69,066)
- Increase/(decrease) in provisions	15,326	(809,361)
Net cash flows provided by / (used in) operating activities	2,475,043	531,577

Note 14. Capital Commitments	2025 $	2024 $
The following capital expenditure commitments were contracted for but not yet capitalised in the financial statements:		
Intangibles - Client management system project	-	146,000
Intangibles - Other software projects	29,663	-
	29,663	146,000

Note 15. Contingent Liabilities and Contingent Assets

There are no known contingent assets or contingent liabilities for Community Living and Respite Services as at 30 June 2025.

Note 16. Remuneration of Auditors	2025 $	2024 $
During the financial year the following fees were paid or payable for services provided by Crowe Audit Australia, the auditor of the Association:		
Preparation and audit of the special purpose financial statements	21,500	20,000

For the Year Ended 30 June 2025

Note 17. Key Management Personnel	2025 $	2024 $
Total remuneration paid to key management personnel of the Association	741,901	685,993

Note 18. Related Party Transactions

Michael Davy (husband of Lauren Davy, Executive Director – a Key Management Personnel) is the owner of a property leased by the Association. The Association rents the property through a letting agent, with rent charged under usual market conditions. The Association paid rent of $21,076 for the period 1 July 2024 - 30 June 2025 (2024: $22,164). The rental agreement has been in place since November 2014, which is prior to Lauren Davy being appointed to the Key Management Personnel role in October 2021.

Erin Langman (Board member of the Association), is the Manager of Echuca Workers Club ('the Club'). Erin was a member of the Board for the entire financial year. The Association used the Club venue for Board and staff meetings across the 2025 financial year, paying $3,803 to the Club for the period 1 July 2024 - 30 June 2025 (2024: $2,028). The Association is charged the standard rate or at a discounted rate. The Association's practice is to use various venues throughout the area, with the Association's Human Resources Manager choosing the locations for staff meetings.

Note 19. Events after the Reporting Period

The Board members are not aware of any other significant events since the end of the reporting period.

Note 20. Registered Office/Principal Place of Business

The registered office is:
Community Living and Respite Services
26A Percy Street
Echuca VICTORIA 3564

The principal place of business is:
Community Living and Respite Services
26A Percy Street
Echuca VICTORIA 3564

Community Living and Respite Services
Board of Management Declaration

For the Year Ended 30 June 2025

The Board members of the Association have determined that this special purpose financial statement should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statement and declare that in the Board of Management's opinion:

a. the financial statements and notes, as set out on pages 5 to 21, satisfy the requirements of the *Associations Incorporation Reform Act 2012 and Australian Charities and Not-for-profits Commission Act 2012* and:

   (i) comply with Note 1 to the financial statements; and

   (ii) gives a true and fair view of the Association's financial position as at 30 June 2025 and of its performance for the year ended on that date.

b. there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable and

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulations 2022:*

Dr. Claire Goodman, Board President

Erin Langman, Board Member

Dated this 3rd day of September 2025

Crowe Audit Australia
ABN 13 969 921 386

Audit and Assurance Services
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LEAD AUDITOR'S INDEPENDENCE DECLARATION UNDER THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012

To: The Board of **Community Living and Respite Services Inc**.

I declare that, to the best of my knowledge and belief, in relation to the audit for the financial year ended 30 June 2025 there have been:

- no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and

- no contraventions of any applicable code of professional conduct in relation to the audit.

CROWE AUDIT AUSTRALIA

BRADLEY D BOHUN
Partner

Dated at Albury this 3rd day of September 2025.

Crowe Audit Australia
ABN 13 969 921 386

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Independent Auditor's Report to the Members of Community Living and Respite Services Inc.

Opinion

We have audited the accompanying financial report, being a special purpose financial report of Community Living and Respite Service Inc (the Association), which comprises the statement of financial position as at 30 June 2025, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a description of material accounting policy information and other explanatory notes and the Board of Management's declaration.

In our opinion, the financial statements of Community Living and Respite Service Inc are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and are appropriate to meet the needs of the members, including:

a) presenting a true and fair view of the Association's financial position as at 30 June 2025 and of its performance for the year ended on that date; and
b) complying with Australian Accounting Standards to the extent described in Note 1 to the financial report and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Association's financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other Information

The Board of Management is responsible for the other information. The other information comprises the information included in the Association's annual report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Management for the Financial Report

The Board of Management is responsible for the preparation and fair presentation of the financial report and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the needs of the members in accordance with the financial reporting requirements of the applicable legislation and for such internal control as the Board of Management determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board of Management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board of Management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

The Board of Management is responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Management.

- Conclude on the appropriateness of the Board of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation. We communicate with the Board of Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

We also provide the Board of Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

CROWE AUDIT AUSTRALIA

BRADLEY D BOHUN
Partner

Dated at Albury this 3rd day of September 2025.

Community Living
& Respite Services

Supporting people with disability, carers and the aged

Inc. No. A0013878U | NDIS Provider No. 4050003963

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